

Telephone Nos. :
Regd. Office : (044) 28522745
Factory : (044) 26234300
(044) 26258511



Telefax : 044 - 26257121
Web : www.wheelsindia.com

WHEELS INDIA LIMITED

Corporate Identity Number : L35921TN1960PLC004175

Registered Office :
21, Patullos Road, Chennai - 600 002.

Factory :
Padi, Chennai - 600 050.

March 29, 2024

To
National Stock Exchange of India Limited
The Manager, Listing Department,
"Exchange Plaza", C-1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051

To
BSE Limited
The Corporate Relationship Department,
1st Floor New Trading Wing, Rotunda Building,
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai – 400 001

Symbol: WHEELS

Scrip Code: 590073

Dear Sir / Madam,

Subject: Intimation of Credit Rating(s) – Regulation 30 of the SEBI LODR

Pursuant to Regulation 30 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR"), we wish to inform you that, vide rationale dated March 28, 2024, the Company has received credit ratings from M/s. ICRA Limited ("Credit Rating Agency") as follows:

Type of Instrument	Rating / Outlook	Remarks / Reason
Long Term – Fund Based – Term Loans (Rs.56.58 crores)	[ICRA]A- (Stable)	Ratings reaffirmed
Long Term – Fund Based – Cash Credit (Rs.560 crores)	[ICRA]A- (Stable)	Ratings reaffirmed
Long Term – Unallocated (Rs.33.42 crores)	[ICRA]A- (Stable)	Ratings reaffirmed
Short Term – Non-Fund Based (Rs.300 crores)	[ICRA]A2+	Ratings reaffirmed
Long Term - Fixed Deposits (Rs.250 crores)	[ICRA]A- (Stable)	Ratings reaffirmed

This information is also being made available on the website of the Company at <https://wheelsindia.com>

Kindly take this into your record and disseminate on your website.

Thanking you.

Yours faithfully,

For **Wheels India Limited**

K V Lakshmi
Company Secretary & Compliance Officer

PLEASE ADDRESS ALL COMMUNICATIONS TO THE FACTORY